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From: Nick Schrier [mailto:stersource@aol.com]

Sent: Wednesday, June 28, 2006 1:00 AM

To: Public Hearing

Subject: Opposition to wal-mark in banking and financial services

I do not trust wal-mark to be above board on most things they do. They have terrible records. Look at the contracts they had for cleaning...stores, lots, wherever. Walmart must have known that the only way the companies that got the contracts could only perform with underpaid and/ or illegals. They got fined a measly \$11 million. They should have been fined hundreds of millions or more. They must have done a "should cost" analysis..to not do so, would have put them at a terrible disadvantage in the contract negotiations. To not do an analysis would have been a gross dereliction to duty on the part of management.

They have a terrible record in bullying, killing little businesses, and I have heard of them selling at extremely low prices probably at a loss until they ran the other business out. I have also heard that they tell their managers how to advise their underpaid workers how to get welfare, food stamps, medical care at emergency rooms etc.

They even limit their medical care except in some states like Hawaii where they are forced to provide medical services.

They are an awful, awful company and the world will be a far better place when these predators are GONE!!! I have heard that their employee turnover is 50%!!!!!! Terrible management practices including those that "kill" the competition and result in excessive turnover. The consumer will NOT be served by their entry into the banking field.

PS I even get cold drinks cheaper at the \$ store, so their lies about selling for less, "always" are simply not TRUE!!!!

They simply CANNOT be trusted to tell the truth!!!!!!
They will continue to try to grow, like the octopus and elephant they are.